

## News Release

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## CNL CONTROLLER TO SPEAK AT ACCOUNTING CONFERENCE

-- Burke Rainey to speak about implementation of new leasing standard --

(ORLANDO, Fla.) May 10, 2017 — Burke Rainey, vice president and controller for CNL Financial Group, will speak at the University of Central Florida's Kenneth G. Dixon School of Accounting and College of Business Administration's 36<sup>th</sup> Annual Accounting Conference, which will be held May 10-12 in Orlando, Florida.

Rainey is a member of a panel that will discuss considerations for developing an implementation plan for a new standard issued by the Financial Standards Accounting Board that will change how real estate leases impact a company's financial statements and related performance metrics. The panel will discuss common questions about the new standard, review technology solutions that are being developed to address it and discuss how the new standard may influence future leasing decisions. At CNL, Rainey is predominantly responsible for overseeing technical accounting, financial reporting and acquisition integration for the company's healthcare-focused real estate investment trusts.

"The new standard has been a hot topic with audit committees across our real estate funds, and CNL has been proactive in developing an implementation plan since its release in February 2016," said Rainey. "I look forward to having this great opportunity to network with my industry peers and share our knowledge pertinent to the new leasing standard as it will ultimately impact companies of all shapes and sizes."

## **About CNL Financial Group**

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$34 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit CNL.com.