



## *News Release*

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**CNL HEALTHCARE PROPERTIES ACQUIRES FOUR  
SENIOR HOUSING COMMUNITIES FOR \$88.3 MILLION**

*-- Washington portfolio expands REIT's presence in the Northwest --*

(ORLANDO, Fla.) Feb. 24, 2014 — CNL Healthcare Properties, a real estate investment trust (REIT) focused on senior housing and healthcare facilities, acquired four senior housing communities in Washington for approximately \$88.3 million.

The properties are: Bridgewood at Four Seasons Retirement & Assisted Living Community in Vancouver, Wash.; Rosemont Retirement & Assisted Living Community in Yelm, Wash.; Auburn Meadows Senior Community for Assisted Living and Special Care in Auburn, Wash.; and Monticello Park Retirement & Assisted Living Community in Longview, Wash. Combined, the communities contain 457 residential units comprised of 136 independent living units, 297 assisted living units and 24 memory care units.

Prestige Senior Living, LLC manages these communities under long-term management services agreements. Prestige owns or operates more than 80 senior housing communities throughout the Pacific Northwest, including eight other facilities owned by CNL Healthcare Properties.

“CNL Healthcare Properties is committed to creating a high-quality, geographically diversified portfolio of senior living communities across the nation, and this acquisition expands our presence in the Pacific Northwest,” said Stephen H. Mauldin, president and CEO of CNL Healthcare Properties. “This acquisition also allows us to further strengthen our relationship with Prestige Senior Living, which has a long track record of creating a positive, care-centered environment for residents and their families.”

Additionally, CNL Healthcare Properties is scheduled to close on West Hills Retirement and Assisted Living Community in Corvallis, Ore., in March. Prestige Senior Living will also operate that property.

### **About CNL Healthcare Properties**

CNL Healthcare Properties, Inc., is an investment offering that focuses on acquiring properties in the senior housing and healthcare sectors, both stabilized and development, as well as other income-producing properties, real-estate related securities and loans. CNL Financial Group, LLC is the sponsor of CNL Healthcare Properties. For more information, visit [www.CNLHealthcareProperties.com](http://www.CNLHealthcareProperties.com).

### **About CNL Financial Group**

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$28 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit [www.cnl.com](http://www.cnl.com).

### **Cautionary Note Regarding Forward-Looking Statements**

Statements above that are not statements of historical or current fact may constitute “forward-looking statements” within the meaning of the Federal Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbor created by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements that do not relate strictly to historical or current facts, but reflect management’s current understandings, intentions, beliefs, plans, expectations, assumptions and/or predictions regarding the future of the Company’s business and its performance, the economy, and other future conditions and forecasts of future events, and circumstances. Forward-looking statements are typically identified by words such as “believes,” “expects,” “anticipates,” “intends,” “estimates,” “plans,” “continues,” “pro forma,” “may,” “will,” “seeks,” “should” and “could,” and words and terms of similar substance in connection with discussions of future operating or financial performance, business strategy and portfolios, projected growth prospects, cash flows, costs and financing needs, legal proceedings, amount and timing of anticipated future distributions, estimated per share net asset value of the Company’s common stock, and/or other matters. The Company’s forward-looking statements are not guarantees of future performance. While the Company’s management believes its forward-looking statements are reasonable, such statements are inherently susceptible to uncertainty and changes in circumstances. As with any projection or forecast, forward-looking statements are necessarily dependent on assumptions, data and/or methods that may be incorrect or imprecise, and may not be realized. The Company’s forward-looking statements are based on management’s current expectations and a variety of risks, uncertainties and other factors, many of which are beyond the Company’s ability to control or accurately predict. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, the Company’s actual results could differ materially from those set forth in the forward-looking statements due to a variety of risks, uncertainties and other factors. Given these uncertainties, the Company cautions you not to place undue reliance on such statements.

For further information regarding risks and uncertainties associated with the Company’s business, and important factors that could cause the Company’s actual results to vary materially from those expressed or implied in its forward-looking statements, please refer to the factors listed and described under “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and the “Risk Factors” sections of the Company’s documents filed from time to time with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s quarterly reports on Form 10-Q, and the Company’s annual report on Form 10-K, copies of which may be obtained from the Company’s Web site at [www.CNLHealthcareProperties.com](http://www.CNLHealthcareProperties.com).

All written and oral forward-looking statements attributable to the Company or persons acting on its behalf are qualified in their entirety by this cautionary note. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to, and expressly disclaims any obligation to, publicly release the results of any revisions to its forward-looking statements to reflect

new information, changed assumptions, the occurrence of unanticipated subsequent events or circumstances, or changes to future operating results over time, except as otherwise required by law.

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