



# *News Release*

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## **CNL COMMERCIAL REAL ESTATE HIRES MOSES SALCIDO AS MANAGING DIRECTOR**

*-- Industry veteran will grow development and investment platform, expand industrial leasing team --*

(ORLANDO, Fla.) Oct. 9, 2013 – CNL Commercial Real Estate, a leading provider of real estate brokerage, investment and development services, has hired Moses L. Salcido as managing director to help grow the company’s development and investment portfolio. An industry veteran with more than 25 years of experience, he will also leverage his background to help expand the company’s industrial leasing capabilities. He will be based in CNL Commercial Real Estate’s office in Orlando, Fla.

CNL Commercial Real Estate is launching a new development and investment arm, with plans to invest \$300 million in new acquisitions and development projects across the Southeast and Texas over the next 18 months, primarily in office, industrial and retail. These new investments will be in addition to the more than \$50 million of real estate projects CNL Commercial Real Estate is currently developing throughout the Southeast, and the more than \$100 million of development projects on which the company has yet to break ground.

“We are pleased to welcome Moses to the CNL Commercial Real Estate team,” said Paul Ellis, president of CNL Commercial Real Estate. “The industrial market is starting to rebound across the Southeast and we expect his deep experience and knowledge of this sector will help us to identify and secure several key opportunities for leasing, development and investment in the coming months.”

Salcido has been involved in more than \$265 million in commercial real estate developments and acquisitions during his career, totaling more than 3.5 million square feet. While most of his experience has been in industrial properties, he has also done some office development, including the headquarters for Progress Energy in St. Petersburg, Fla. He has previously been named NAIOP’s “Industrial Broker of the Year” and earned the prestigious Society of Industrial and Office Realtors (SIOR) designation.

Salcido joins CNL Commercial Real Estate from Lee & Associates Central Florida, where he had served as senior vice president. During his career, he has held senior level positions with ComTech Properties, Weeks Corporation, Duke Realty, Progress Energy, and Panattoni Development.

“I am excited to be joining CNL Commercial Real Estate and to have this opportunity to help strengthen the company’s industrial capabilities,” Salcido said. “Demand for new, high-quality industrial sites is emerging in many of CNL Commercial Real Estate’s core markets and our new development fund will be well positioned to pursue those development opportunities.”

Since its founding in 2007, CNL Commercial Real Estate has grown to more than 100 associates. It is based in Orlando, Fla., with offices in Jacksonville, Fla., Tampa, Fla., Boca Raton, Fla., Charlotte, N.C., Dallas, Atlanta and Southern California.

#### **About CNL Commercial Real Estate**

CNL Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services, as well as a development and investment platform. It operates in all sectors of commercial real estate, including office, retail, industrial and multifamily. For more information, visit [www.cnl.com/commercial](http://www.cnl.com/commercial).

#### **About CNL Financial Group**

CNL Financial Group, Inc. (CNL) is a leading private investment management firm providing global real estate and alternative investment opportunities. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$28 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit [www.cnl.com](http://www.cnl.com).

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