

## News Release

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# CNL COMMERCIAL REAL ESTATE SIGNS 20,000 SQUARE-FOOT HEADOUARTERS LEASE IN MAITLAND

-- Lease builds on team's success in Maitland submarket --

(ORLANDO, Fla.) October 17, 2012 – CNL Commercial Real Estate has signed a 20,000-square-foot lease to ADCS Clinics, the parent company of Advanced Dermatology & Cosmetic Surgery and Ameriderm Management, at the Southpoint Executive Center in Maitland. The space will serve as ADCS Clinic's corporate headquarters; the company is expected to occupy the space later this fall.

"We are very excited about moving into our new corporate headquarters. The new facility is a reflection of the company's overall strong growth and commitment to patient care as we continue to be the largest provider of dermatological services in the country," said Dr. Matt Leavitt, founder and CEO of ADCS Clinics.

"Our new facility will support our accelerated growth plans with our clinics and practice management services while offering more convenience for our employees, partners and customers," said Dave Morell, President of ADCS Clinics.

Alex Rosario, vice president with CNL Commercial Real Estate, and Paul Reynolds, principal with CNL Commercial Real Estate, represented the building owner, New Boston Fund. The two began leasing the Southpoint Executive Center in June, following their tremendous success with New Boston Fund's other Maitland assets, Maitland Green I & II. Maitland Green I & II are currently 81 percent occupied, a significant gain over the 35 percent occupancy the buildings had when CNL took over the leasing assignment. Maitland Green I and II have also accounted for 85 percent of the submarket's absorption during the last year.

Reynolds joined CNL Commercial Real Estate in March, teaming up with former partner Rosario. Since that time, the team has increased its leasing portfolio from 1.07 million square feet to 1.92 million square feet.

### **About CNL Commercial Real Estate**

CNL Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services, as well as a development and investment platform. It operates in all sectors of commercial real estate, including office, retail, industrial and multifamily

### **About CNL Financial Group**

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$26 billion in assets. CNL is headquartered in Orlando, Florida.

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