



News Release

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CNL FINANCIAL GROUP HIRES MANAGING DIRECTOR OF BUSINESS DEVELOPMENT

-- Brett Schlemovitz will connect CNL with new, world-class partners --

(ORLANDO, Fla.) June 17, 2015 — CNL Financial Group has hired investment industry veteran Brett Schlemovitz to serve as the company’s managing director of business development. In this role, Schlemovitz will be responsible for driving business expansion and new product development, as well as helping CNL continue to identify and connect with world-class partners for the company’s investment funds.

“While for much of our 42-year history, CNL focused on investment in real estate, in more recent years, we have identified significant opportunities in other alternative investments, including corporate debt and energy, and have formed partnerships with key industry leaders to help us enter those markets,” said Thomas K. Sittema, CEO of CNL. “As the demand for alternative investments continues, we think there are continued opportunities to develop new products and form partnerships with asset managers in a variety of industries to help take those products to market. We are delighted to welcome Brett to our team to help us better identify and pursue these new opportunities.”

Schlemovitz served as an executive director of J.P. Morgan’s Investment Bank for the last eight years, where he provided capital raising and strategic advisory services for financial institutions, focusing on asset managers, alternative investment managers and specialty finance companies. He was heavily involved in the business development company (BDC) sector, including serving as the lead arranger for a \$400 million term loan for Corporate Capital Trust, a BDC co-sponsored by CNL and KKR.

Schlemovitz has a bachelor’s degree of business administration from Emory University and is a Chartered Financial Analyst.

“I have had the opportunity to work with several members of the senior leadership team at CNL before, and know the firm has a strong reputation as both a company that provides investors with unique opportunities and employees a great place to work,” Schlemovitz said. “I am honored to be a part of this company. I believe my unique background will help CNL expand its opportunities in the market, and I look forward to playing a role in its continued growth.”

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$33 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit CNL.com.

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